

Consolidated Statement of Changes in Equity

For the year ended 31 December 2004

	Share capital HK\$'000 (Note 19)	Share premium HK\$'000	Properties revaluation reserves HK\$'000	Statutory reserves HK\$'000 (Note 21(a))	Capital reserves HK\$'000 (Note 21(a))	Retained earnings/ (accumulated losses) HK\$'000	Total HK\$'000
At 31 December 2002	16,017	51,574	17,733	7,611	51,834	2,287	147,056
Revaluation reserves realised	—	—	(232)	—	—	232	—
Loss for the year	—	—	—	—	—	(43,319)	(43,319)
At 31 December 2003	16,017	51,574	17,501	7,611	51,834	(40,800)	103,737
Revaluation reserves realised	—	—	(232)	—	—	232	—
Transferred to minority interests on partial deemed disposal of a subsidiary	—	—	—	—	860	—	860
Loss for the year	—	—	—	—	—	(11,603)	(11,603)
At 31 December 2004	16,017	51,574	17,269	7,611	52,694	(52,171)	92,994