

Consolidated Profit and Loss Account

For the year ended 31st December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Turnover	2	661,266	519,675
Cost of sales		(510,223)	(389,475)
Gross profit		151,043	130,200
Other revenues	2	13,877	11,956
Gain on disposal of an investment property	4	4,668	—
Selling and distribution costs		(25,120)	(24,723)
Administrative expenses		(94,286)	(80,502)
Operating profit	5	50,182	36,931
Finance costs	6	(2,336)	(2,715)
Profit before taxation		47,846	34,216
Taxation	7	(3,217)	(2,978)
Profit after taxation		44,629	31,238
Minority interests	29(b)	(1,178)	(210)
Profit attributable to shareholders		43,451	31,028
Dividends	9	26,020	26,000
Basic earnings per share	10	HK 21.73 cents	HK 17.42 cents
Diluted earnings per share	10	HK 21.71 cents	HK 17.41 cents