

Balance Sheet

As at 31st December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Investments in subsidiaries	16	133,514	126,852
Current assets			
Other receivables and prepayments		129	152
Bank balances and cash		1,484	9,916
		1,613	10,068
Current liabilities			
Other payables		43	80
Taxation		–	11
		43	91
Net current assets		1,570	9,977
Total assets less current liabilities		135,084	136,829
Financed by:			
Share capital	23	20,028	20,000
Other reserves	24	98,986	98,767
Retained earnings			
Proposed final dividend	24	14,020	18,000
Others	24	2,050	62
		135,084	136,829
On behalf of the Board			

LEE Sou Leung, Joseph
Director

TAN, Lisa Marie
Director