

# Consolidated Statement of Changes in Equity

For the year ended 31st December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Total equity as at 1st January		<b>142,103</b>	93,653
Surplus on revaluation of an investment property	24	–	1,400
Revaluation reserve realised on disposal of an investment property	24	<b>(2,668)</b>	–
Surplus/(deficit) on revaluation of leasehold properties	24	<b>22,097</b>	(983)
Exchange differences arising on translation of the accounts of foreign subsidiaries	24	<b>560</b>	158
Exchange reserve realised on disposal of a foreign subsidiary	24	–	(9)
Movement of deferred taxes	24	<b>(3,860)</b>	23
Net gain not recognised in the consolidated profit and loss account		<b>16,129</b>	589
		<b>158,232</b>	94,242
Profit attributable to shareholders	24	<b>43,451</b>	31,028
Dividends	24	<b>(30,000)</b>	(13,000)
Issue of shares	23(a)	<b>247</b>	35,280
Share issuance costs	24	–	(5,447)
Total equity as at 31st December		<b>171,930</b>	142,103