



## Consolidated Profit and Loss Account

Year ended 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
<b>TURNOVER</b>	5	<b>281,951</b>	381,601
Cost of sales		<u>(255,849)</u>	<u>(376,238)</u>
Gross profit		<b>26,102</b>	5,363
Other revenue and gains	5	<b>2,922</b>	19,663
Selling and distribution costs		<b>(1,630)</b>	(2,941)
Administrative expenses		<b>(20,015)</b>	(28,963)
Other operating profit/(expenses), net		<u><b>4,226</b></u>	<u>(88,754)</u>
<b>PROFIT/(LOSS) FROM OPERATING ACTIVITIES</b>	6	<b>11,605</b>	(95,632)
Finance costs	7	<u><b>(5,734)</b></u>	<u>(5,948)</u>
<b>PROFIT/(LOSS) BEFORE TAX</b>		<b>5,871</b>	(101,580)
Tax	8	<u><b>(1,203)</b></u>	<u>286</u>
<b>NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS</b>	10	<u><b>4,668</b></u>	<u>(101,294)</u>
<b>EARNINGS/(LOSS) PER SHARE</b>	11		
– Basic		<u><b>0.89 cents</b></u>	<u>(19.33 cents)</u>
– Diluted		<u><b>N/A</b></u>	<u>N/A</u>