



Consolidated Profit and Loss Account

Year ended 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
TURNOVER	5	281,951	381,601
Cost of sales		<u>(255,849)</u>	<u>(376,238)</u>
Gross profit		26,102	5,363
Other revenue and gains	5	2,922	19,663
Selling and distribution costs		(1,630)	(2,941)
Administrative expenses		(20,015)	(28,963)
Other operating profit/(expenses), net		<u>4,226</u>	<u>(88,754)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	6	11,605	(95,632)
Finance costs	7	<u>(5,734)</u>	<u>(5,948)</u>
PROFIT/(LOSS) BEFORE TAX		5,871	(101,580)
Tax	8	<u>(1,203)</u>	<u>286</u>
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10	<u>4,668</u>	<u>(101,294)</u>
EARNINGS/(LOSS) PER SHARE	11		
– Basic		<u>0.89 cents</u>	<u>(19.33 cents)</u>
– Diluted		<u>N/A</u>	<u>N/A</u>