



Consolidated Summary Statement of Changes in Equity

Year ended 31 December 2004

	<i>Notes</i>	2004 HK\$'000	2003 HK\$'000
Total equity at 1 January		170,160	275,643
Deficit on revaluation of properties	12, 28	(4,969)	(4,028)
Deferred tax credited to the property revaluation reserve account	25, 28	1,024	960
Exchange differences on translation of the financial statements of subsidiaries in Mainland China	28	<u>189</u>	<u>(152)</u>
Net losses not recognised in the profit and loss account		<u>(3,756)</u>	<u>(3,220)</u>
Release of exchange translation reserve upon disposal of subsidiaries	28, 29	–	(969)
Net profit/(loss) for the year from ordinary activities attributable to shareholders		<u>4,668</u>	<u>(101,294)</u>
Total equity at 31 December		<u>171,072</u>	<u>170,160</u>