

Consolidated Cash Flow Statement

For the year ended 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Operating activities			
Cash generated from operations	26	69,807	80,511
PRC Income Tax paid		(85)	(156)
Hong Kong Profits Tax paid		(6,179)	(6,642)
Overseas taxation paid		(98)	(14,235)
Net cash generated from operating activities		63,445	59,478
Investing activities			
Interest received		1,181	273
Purchases of property, plant and equipment		(30,260)	(27,342)
Sales of property, plant and equipment		1,485	2
Acquisitions of remaining shareholdings of subsidiaries		-	(5,926)
Net acquisition of trust and bond funds		(15,977)	(34,193)
Net cash used in investing activities		(43,571)	(67,186)
Financing activities			
Interest paid		(69)	(202)
Dividends paid		(31,237)	(22,771)
New bank loans borrowed		5,928	25,656
Repayment of bank loans		(5,928)	(25,656)
Repayment from minority interests		-	443
Proceeds from share options exercised		4,007	2,621
Repayment of obligations under finance leases		(192)	(326)
Net cash used in financing activities		(27,491)	(20,235)
Net decrease in cash and cash equivalents		(7,617)	(27,943)
Cash and cash equivalents brought forward		109,303	137,455
Effect of foreign exchange rate changes		32	(209)
Cash and cash equivalents carried forward		101,718	109,303
Analysis of the balances of cash and cash equivalents			
Bank balances and cash		101,718	109,303