

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
TURNOVER	5	538,175	483,467
Cost of sales		(521,750)	(460,013)
Gross profit		16,425	23,454
Other revenue and gains	5	21,015	10,288
Selling and distribution costs		(3,867)	(10,334)
Operating and administrative expenses		(12,114)	(15,819)
Other operating expenses	6	(5,588)	(4,240)
PROFIT FROM OPERATING ACTIVITIES	6	15,871	3,349
Finance costs	7	(370)	(1,009)
Share of profits of associates, net		2,593	2,625
Negative goodwill recognised as income on acquisition of an associate		2,818	2,818
PROFIT BEFORE TAX		20,912	7,783
Tax	10	(823)	(335)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	20,089	7,448
EARNINGS PER SHARE			
Basic	12	1.12 cents	0.41 cents
Diluted	12	N/A	N/A