

COMPANY

BALANCE SHEET

At as 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	14	170,997	171,216
Long term investments	16	330	330
		<u>171,327</u>	<u>171,546</u>
CURRENT ASSETS			
Short term investments	16	635	571
Other receivables		227	5
Cash and cash equivalents	19	1	1
		<u>863</u>	<u>577</u>
LESS: CURRENT LIABILITIES			
Other payables		<u>118</u>	<u>138</u>
NET CURRENT ASSETS		<u>745</u>	<u>439</u>
		<u>172,072</u>	<u>171,985</u>
CAPITAL AND RESERVES			
Issued capital	22	18,000	18,000
Reserves	24	154,072	153,985
		<u>172,072</u>	<u>171,985</u>

Lau Chi Yung, Kenneth
Chairman

Lau Michael Kei Chi
Vice-Chairman