

Consolidated Balance Sheet

As at 31st December 2004

	<i>Note</i>	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Property, plant and equipment	<i>11</i>	2,618	92,155
Goodwill	<i>12</i>	7,219	8,302
Associated companies	<i>14</i>	9	6
Long-term investments	<i>15</i>	11,679	100,341
		<u>21,525</u>	<u>200,804</u>
Current assets			
Inventories	<i>16</i>	8,352	6,686
Debtors and prepayments	<i>17</i>	7,800	11,057
Trading investments	<i>18</i>	35,162	–
Cash and bank balances	<i>19</i>	6,488	4,544
		<u>57,802</u>	<u>22,287</u>
Current liabilities			
Creditors and accruals	<i>20</i>	40,699	42,683
Current portion of long-term liabilities	<i>24</i>	291	4,678
Short-term loan	<i>21</i>	–	5,148
Taxation		6,442	3,786
		<u>47,432</u>	<u>56,295</u>
Net current assets/(liabilities)		<u>10,370</u>	<u>(34,008)</u>
Employment of funds		<u>31,895</u>	<u>166,796</u>
Financed by:			
Share capital	<i>22</i>	152,646	122,646
Reserves	<i>23</i>	(121,453)	(34,679)
Shareholders' funds		31,193	87,967
Minority interests		23	23
Long-term liabilities	<i>24</i>	679	78,806
Funds employed		<u>31,895</u>	<u>166,796</u>

Tong Nai Kan
Director

Leung Wai Kwan
Director