

Balance Sheet

As at 31st December 2004

	<i>Note</i>	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Plant and equipment	<i>11</i>	590	571
Subsidiary companies	<i>13</i>	29,822	164,331
Associated companies	<i>14</i>	9	6
Long-term investments	<i>15</i>	1,942	1,942
		<u>32,363</u>	<u>166,850</u>
Current assets			
Debtors and prepayments	<i>17</i>	2,017	1,266
Cash and bank balances	<i>19</i>	1,997	172
		<u>4,014</u>	<u>1,438</u>
Current liabilities			
Creditors and accruals	<i>20</i>	12,825	18,397
Current portion of long-term liabilities	<i>24</i>	–	3,629
Short-term loan	<i>21</i>	–	5,148
		<u>12,825</u>	<u>27,174</u>
Net current liabilities		<u>(8,811)</u>	<u>(25,736)</u>
Employment of funds		<u>23,552</u>	<u>141,114</u>
Financed by:			
Share capital	<i>22</i>	152,646	122,646
Reserves	<i>23</i>	(129,094)	(54,282)
Shareholders' funds		23,552	68,364
Long-term liabilities	<i>24</i>	–	72,750
Funds employed		<u>23,552</u>	<u>141,114</u>

Tong Nai Kan
Director

Leung Wai Kwan
Director