

Consolidated Cash Flow Statement

For the year ended 31st December 2004

	<i>Note</i>	2004 HK\$'000	2003 HK\$'000
Cash flows from operating activities			
Cash used in operations	27(a)	(24,859)	(18,870)
Interest received		6	15
Interest paid		(2,997)	(4,540)
Interest element of finance lease rental payments		(28)	(20)
Hong Kong profits tax paid		(267)	(393)
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Net cash used in operating activities		(28,145)	(23,808)
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Cash flows from investing activities			
Purchase of property, plant and equipment		(995)	(47)
Disposal of property, plant and equipment		82,643	1
Sale of trading investments		6,106	–
Proceeds on disposal of jointly controlled entities		–	49,707
(Increase)/decrease in amounts due from associated companies		(3)	941
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Net cash from investing activities		87,751	50,602
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Cash flows from financing activities			
Decrease in advances from a Director		(1,566)	(10,434)
Repayment of long-term bank loans		(50,657)	(10,213)
Repayment of short-term loans repayable more than three months from the date of advance		(5,148)	(7,152)
Capital element of finance lease rental payments		(291)	(194)
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Net cash used in financing activities	27(b)	(57,662)	(27,993)
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Increase/(decrease) in cash and bank balances		1,944	(1,199)
Cash and bank balances at beginning of year		4,544	5,744
Changes in exchange rates		–	(1)
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Cash and bank balances at end of year		6,488	4,544
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