

As at 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	10	155	411
Interest in subsidiaries	12	62,438	52,549
Interest in associates	13	—	—
		62,593	52,960
Current assets			
Inventories	15	—	—
Trade receivables	16	502	596
Prepayments, deposits and other receivables		591	34
Cash and cash equivalents	17	23,908	43,727
		25,001	44,357
Current liabilities			
Other payables		795	4,457
Net current assets			
		24,206	39,900
Total assets less current liabilities			
		86,799	92,860
Net assets			
		86,799	92,860
CAPITAL AND RESERVES			
Share capital	22	208,080	208,080
Reserves	24	(121,281)	(115,220)
Shareholders' funds			
		86,799	92,860

On behalf of the Board

Wong Lik Ping
Director

So Kwok Hoo
Director

The notes on pages 20 to 41 form part of the financial statements.