

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

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For the year ended 31 December 2004

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Accumulated losses <i>HK\$'000</i>	Other reserves <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1 January 2003	208,080	399,169	(504,544)	–	102,705
Exchange difference on translation of the financial statements of foreign entities	–	–	–	(118)	(118)
Loss for the year	–	–	(2,805)	–	(2,805)
At 31 December 2003 and at 1 January 2004	208,080	399,169	(507,349)	(118)	99,782
Loss for the year	–	–	(14,708)	–	(14,708)
At 31 December 2004	208,080	399,169	(522,057)	(118)	85,074

The notes on pages 20 to 41 form part of the financial statements.