

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
TURNOVER	5	245,545	151,808
Cost of sales		<u>(146,137)</u>	<u>(87,269)</u>
Gross profit		99,408	64,539
Other revenue and gain	5	2,966	3,075
Selling and distribution costs		(25,926)	(11,108)
Administrative expenses		(21,758)	(14,202)
Other operating expenses		<u>(1,447)</u>	<u>(464)</u>
Profit from operating activities	6	53,243	41,840
Finance costs	7	(2,048)	(1,834)
Share of losses of an associate		<u>—</u>	<u>(40)</u>
PROFIT BEFORE TAX		51,195	39,966
Tax	10	<u>(7,528)</u>	<u>(3,103)</u>
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	<u>43,667</u>	<u>36,863</u>
Earnings per share			
— Basic (HK\$)	13	<u>0.14</u>	<u>0.12</u>
DIVIDEND			
Proposed final dividend	12	<u>8,000</u>	<u>—</u>