

## BALANCE SHEET

31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Interests in subsidiaries	15	<u>71,694</u>	64,619
		<u>71,694</u>	64,619
<b>CURRENT ASSETS</b>			
Prepayments, deposits and other receivables	20	—	1,444
Pledged deposits	23	29,890	7,773
Cash and cash equivalents	23	<u>44,432</u>	963
		<u>74,322</u>	10,180
<b>CURRENT LIABILITIES</b>			
Other payables and accruals	26	361	—
Due to directors	22	<u>1,694</u>	—
		<u>2,055</u>	—
<b>NET CURRENT ASSETS</b>			
		<u>72,267</u>	10,180
		<u>143,961</u>	74,799
<b>CAPITAL AND RESERVES</b>			
Share capital	29	4,000	40
Reserves	30	131,961	74,759
Proposed final dividend	12	<u>8,000</u>	—
		<u>143,961</u>	74,799

**Guo Deying**  
Director

**Jiang Chao**  
Director