

Major Corporate Events

MARCH 15, 2004

The Company announced its annual results for the year ended December 31, 2003 in Hong Kong.

MAY 21, 2004

The Company convened an annual general meeting at which, amongst others, the payment of final dividend for the year ended December 31, 2003 was approved.

JUNE 20, 2004

The Company made arrangements to join the nationwide campaign initiated by relevant PRC authorities in curbing the widespread practice of overloading trucks on the roads.

AUGUST 16, 2004

The Company announced its interim results for the six months ended June 30, 2004 in Hong Kong.

OCTOBER 8, 2004

The third and final phase of the project to widen the Shanghai-Hangzhou-Ningbo Expressway from four lanes to eight lanes commenced construction along the Guzhu-Duantang section.

OCTOBER 12, 2004

The Company convened an extraordinary general meeting at which the proposal relating to the payment of interim dividend for 2004 was approved.

NOVEMBER 26, 2004

The Company entered into an agreement to invest a total of Rmb1,145,375,000 for a 35% shareholders' interest in Zhejiang Jiashao Expressway Co., Ltd. that was established for the development and operation of Jiashao Expressway, a proposed 69km expressway connecting the Shangsang Expressway with the Zajiasu Expressway across the Qiantang River.