

Financial and Operating Highlights

RESULTS

	Year ended December 31,				
	2000 Rmb'000	2001 Rmb'000	2002 Rmb'000	2003 Rmb'000	2004 Rmb'000
Turnover	1,188,604	1,722,517	2,168,078	2,471,805	3,131,993
Profit Before Tax	879,752	1,235,540	1,394,471	1,593,189	1,910,981
Tax	(186,391)	(363,970)	(400,952)	(497,166)	(554,524)
Minority Interests	(57,360)	(110,957)	(103,067)	(87,231)	(130,758)
Net Profit From Ordinary Activities Attributable To Shareholders	636,001	760,613	890,452	1,008,792	1,225,699
Earnings Per Share (EPS)	14.64 cents	17.51 cents	20.50 cents	23.23 cents	28.22 cents

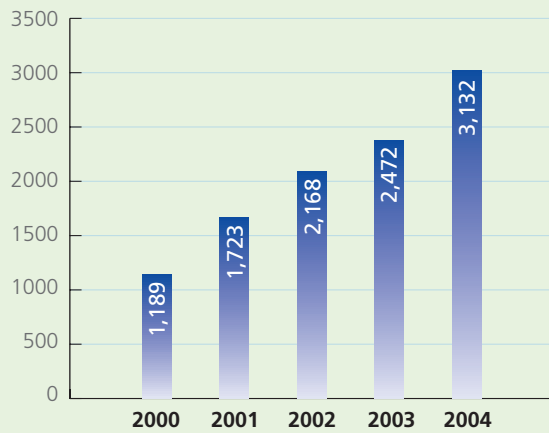
RETURN ON EQUITY (ROE)

	2000	2001	2002	2003	2004
ROE	7.10%	8.19%	9.18%	9.94%	11.43%

MONTHLY AVERAGE DAILY FULL TRIP TRAFFIC VOLUME

	Shanghai-Hangzhou-Ningbo Expressway			Shangsan Expressway		
	2003	2004	2005	2003	2004	2005
January	26,036	29,335	33,955	14,448	18,750	20,441
February	23,240	31,310	31,171	13,613	18,990	21,465
March	27,286	33,344	36,342	14,039	18,499	20,864
April	27,003	35,483		13,963	19,645	
May	21,253	33,936		11,691	19,207	
June	26,471	33,873		13,944	18,849	
July	28,190	33,365		14,939	19,874	
August	29,405	32,673		15,815	19,051	
September	31,370	35,356		16,690	20,659	
October	32,198	36,357		17,120	21,043	
November	30,790	34,432		16,749	19,656	
December	31,735	32,579		17,020	18,590	
Average	27,938	33,525		15,011	19,401	

TURNOVER (RMB MILLION)



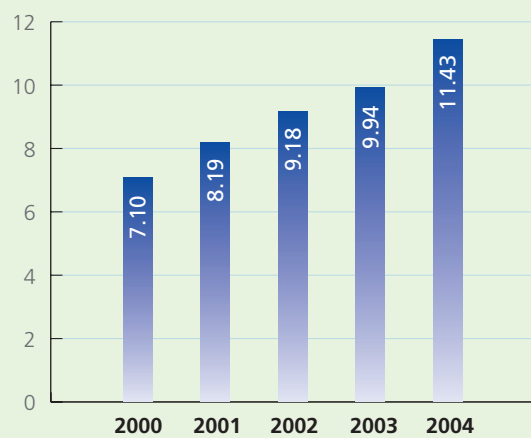
NET PROFIT (RMB MILLION)



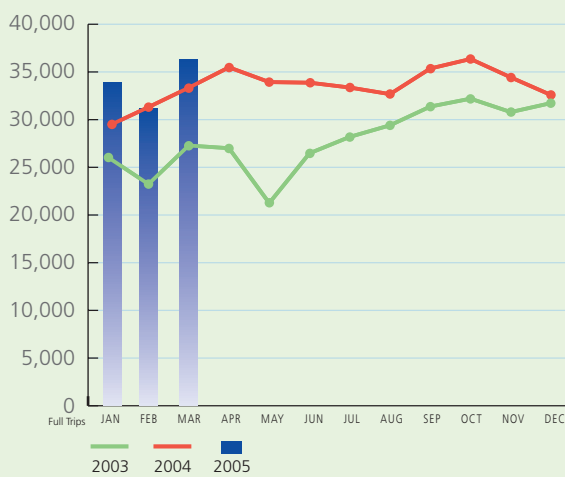
EPS (RMB CENTS)



ROE (%)



MONTHLY AVERAGE DAILY FULL TRIP TRAFFIC VOLUME OF SHANGHAI-HANGZHOU-NINGBO EXPRESSWAY



MONTHLY AVERAGE DAILY FULL TRIP TRAFFIC VOLUME OF SHANGSAN EXPRESSWAY

