

Consolidated Income Statement

Year ended December 31, 2004

	Notes	2004 Rmb'000	2003 Rmb'000
TURNOVER	5	3,131,993	2,471,805
Operating costs		(845,875)	(731,451)
Gross profit		2,286,118	1,740,354
Other revenue	5	41,646	127,285
Administrative expenses		(109,986)	(114,629)
Other operating expenses		(243,823)	(54,243)
PROFIT FROM OPERATING ACTIVITIES	6	1,973,955	1,698,767
Finance costs	7	(103,457)	(132,801)
Share of profits of associates		15,016	17,394
Share of profit of a jointly-controlled entity		25,467	9,829
PROFIT BEFORE TAX		1,910,981	1,593,189
Tax	8	(554,524)	(497,166)
PROFIT BEFORE MINORITY INTERESTS		1,356,457	1,096,023
Minority interests		(130,758)	(87,231)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	9	1,225,699	1,008,792
DIVIDENDS	12		
Interim		(173,724)	(173,724)
Proposed final		(651,467)	(477,743)
		(825,191)	(651,467)
EARNINGS PER SHARE	13	28.22 cents	23.23 cents