Consolidated Summary Statement of Changes in Equity

Year ended December 31, 2004

TOTAL EQUITY

	2004 Rmb′000	2003 Rmb′000
Balance at beginning of year	10,145,979	9,701,791
Net profit from ordinary activities attributable to shareholders	1,225,699	1,008,792
Dividends paid on ordinary shares	(651,467)	(564,604)
Balance at end of year	10,720,211	10,145,979