

balance sheet

31 December 2004

HK\$ million	Notes	2004	2003
NON-CURRENT ASSETS			
Fixed assets	14	1	1
Interests in subsidiaries	17	1,863	1,840
		1,864	1,841
CURRENT ASSETS			
Prepayments, deposits and other receivables	23	3	3
Pledge time deposits	24	16	—
Cash and cash equivalents	24	391	379
		410	382
CURRENT LIABILITIES			
Other payables and accruals	26	6	5
Interest-bearing bank and other borrowing	27	10	—
		16	5
NET CURRENT ASSETS			
		394	377
		2,258	2,218
CAPITAL AND RESERVES			
Issued capital	32	42	42
Reserves	34(b)	2,208	2,170
Proposed final dividend	12	8	6
		2,258	2,218

Mak Shiu Tong, Clement
Chairman

Tam Ngai Hung, Terry
Director