

five year financial summary

A summary of the results and of the assets, liabilities and minority interests of the Group for the last five financial years, as extracted from the published audited financial statements and reclassified as appropriate, is set out below.

RESULTS

HK\$ million	Year ended 31 December				
	2004	2003	2002	2001	2000
TURNOVER	4,057	3,441	3,130	3,106	2,190
OPERATING PROFIT/(LOSS)	159	141	(228)	(666)	(238)
Share of profits and losses of jointly-controlled entities	—	—	5	9	5
Share of profits and losses of associates	(2)	(200)	(33)	(9)	1
PROFIT/(LOSS) BEFORE TAX	157	(59)	(256)	(666)	(232)
Tax	(20)	(12)	(9)	(11)	(6)
PROFIT/(LOSS) BEFORE MINORITY INTERESTS	137	(71)	(265)	(677)	(238)
Minority interests	(81)	(47)	6	(13)	40
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	56	(118)	(259)	(690)	(198)

ASSETS, LIABILITIES AND MINORITY INTERESTS

HK\$ million	As at 31 December				
	2004	2003	2002	2001	2000
TOTAL ASSETS	3,977	3,740	3,636	4,648	4,551
TOTAL LIABILITIES	(1,482)	(1,344)	(1,181)	(1,300)	(1,514)
MINORITY INTERESTS	(196)	(101)	(28)	(827)	(95)
	2,299	2,295	2,427	2,521	2,942