

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2004

	2004 HK\$'000	2003 HK\$'000
Total equity as at 1 January	474,707	499,058
Surplus on revaluation of non-trading securities	–	11,880
Release of reserve upon liquidation of a subsidiary	(1,003)	–
Exchange differences on translation of the accounts of foreign subsidiaries	2,247	(492)
Surplus on revaluation of an investment property	600	–
Net gain not recognised in the profit and loss account	1,844	11,388
Profit/(loss) for the year	84,614	(35,739)
Total equity as at 31 December	561,165	474,707