

Consolidated Income Statement (For the year ended 31st December, 2004)

	<i>Notes</i>	2004 HK\$'000	2003 <i>HK\$'000</i>
Turnover	4	523,568	456,048
Cost of sales		(426,739)	(403,112)
Gross profit		96,829	52,936
Other operating income	5	15,264	14,815
Selling and distribution costs		(6,077)	(1,642)
Administrative expenses		(35,323)	(22,405)
Other operating expenses		(5,490)	(2,598)
Profit from operations	6	65,203	41,106
Profit on disposal of subsidiaries	30	9,673	–
Finance costs	7	(2,853)	(1,812)
Profit before taxation		72,023	39,294
Taxation	9	(4,771)	(3,546)
Profit before minority interests		67,252	35,748
Minority interests		(232)	(2,055)
Net profit for the year		67,020	33,693
Earnings per share			
Basic	10	2.50 cents	1.41 cents
Diluted		N/A	N/A