

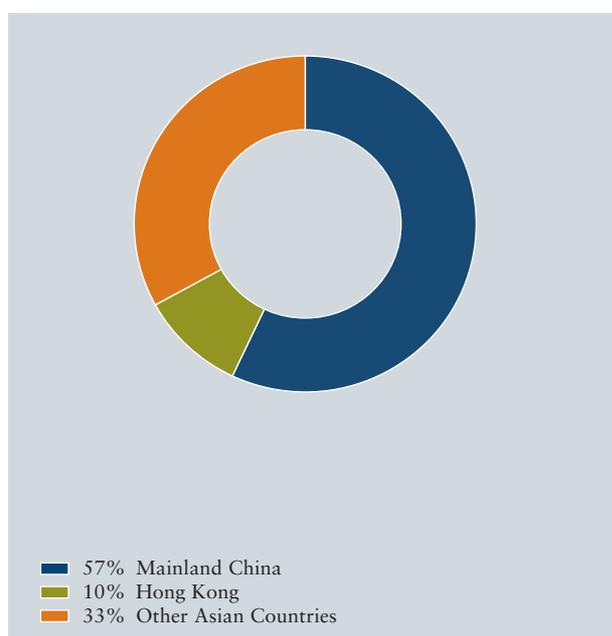
Our Mission is to:

- Nurture long-term customer relationships and ensure customer satisfaction by providing quality products backed by consistently excellent after-sales services.
- Provide shareholders with sustained and stable returns on their investments.
- Recruit, motivate and continuously develop the skills of high-caliber employees.
- Act as a good corporate citizen that cares for the environment in all its operations.

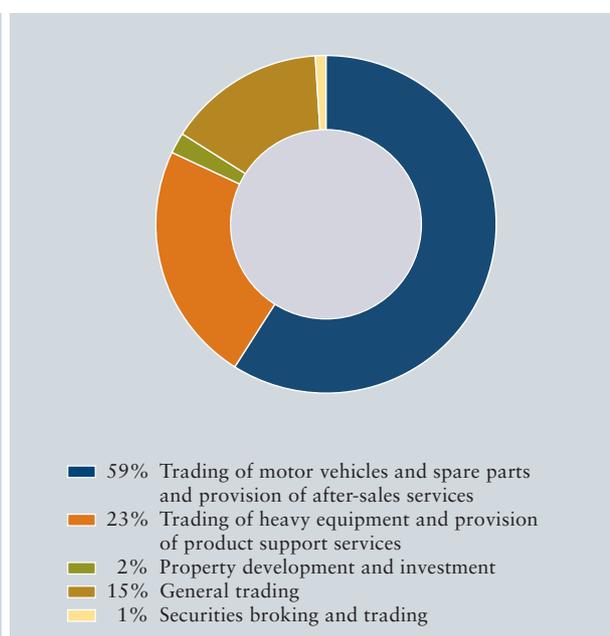
Financial Highlights

Consolidated	2004	2003
	HK\$ million	HK\$ million
Turnover	8,547	9,192
Profit from operating activities	317	397
Profit before tax	306	338
Net profit attributable to shareholders	240	234
Basic earnings per share	HK24.0 cents	HK24.6 cents

Turnover by Geographical Area

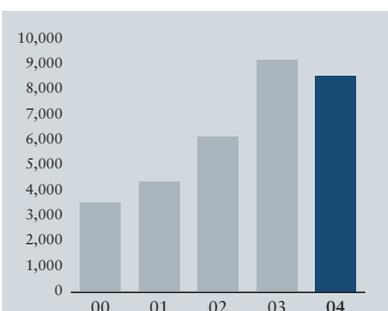


Turnover by Principal Activity



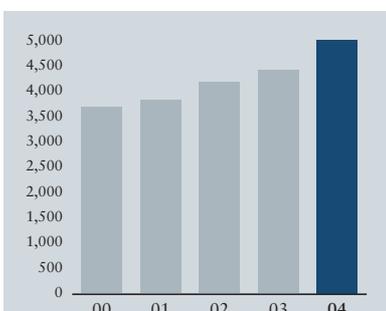
Turnover

HK\$ million



Net Asset Value

HK\$ million



Total Assets

HK\$ million

