

## Balance Sheet

31 December 2004

HK\$'000	Notes	2004	2003
<b>NON-CURRENT ASSETS</b>			
Fixed assets	13	13,084	14,648
Investment properties	15	2,091	2,091
Interests in subsidiaries	17	4,703,029	4,081,503
Long term investments	21	1,820	1,820
		<b>4,720,024</b>	<b>4,100,062</b>
<b>CURRENT ASSETS</b>			
Sundry receivables	27	1,977	900
Cash and cash equivalents	28	62,090	436,345
		<b>64,067</b>	<b>437,245</b>
<b>CURRENT LIABILITIES</b>			
Sundry payables and accruals	30	2,750	2,490
Tax payable		81	246
Interest-bearing bank borrowings and other non interest-bearing borrowing	31	236,936	163,820
		<b>239,767</b>	<b>166,556</b>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>(175,700)</b>	<b>270,689</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>4,544,324</b>	<b>4,370,751</b>
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank borrowings	33	110,827	217,406
		<b>4,433,497</b>	<b>4,153,345</b>
<b>CAPITAL AND RESERVES</b>			
Issued capital	35	1,049,520	951,169
Reserves	37(b)	3,352,161	3,173,641
Proposed final dividend	11	31,816	28,535
		<b>4,433,497</b>	<b>4,153,345</b>

Gan Khian Seng  
Director

Lim Mooi Ying, Marianne  
Director