

Balance Sheet

at 31st December, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Interest in subsidiaries	17	2,696,497	2,863,353
Investments	20	510	510
		<u>2,697,007</u>	<u>2,863,863</u>
Current assets			
Accounts receivable and prepayments		1,473	3,062
Bank deposits, bank balances and cash		53,327	185
		<u>54,800</u>	<u>3,247</u>
Current liabilities			
Accounts payable and accrued charges		1,931	3,522
Amount due to Allied Group Limited		6,094	29,813
Bank borrowings due within one year	29	–	22,484
		<u>8,025</u>	<u>55,819</u>
Net current assets (liabilities)		<u>46,775</u>	<u>(52,572)</u>
		<u>2,743,782</u>	<u>2,811,291</u>
Capital and reserves			
Share capital	25	1,074,303	978,768
Reserves	27	1,225,870	1,399,854
		<u>2,300,173</u>	<u>2,378,622</u>
Non-current liabilities			
Amounts due to subsidiaries	28	443,609	432,669
		<u>2,743,782</u>	<u>2,811,291</u>



Gordon Macwhinnie
Director



Patrick Lee Seng Wei
Director