Balance Sheet

At 31 December 2004

| Non-current asset 16 537,283 516,742 Current assets Prepayments 145 160 Dividend receivable - 20,000 Bank balances 80 59 Current liabilities Amounts due to subsidiaries 43,534 23,748 Other payables and accruals 818 832 Tax payable 48 48 Net current liabilities (44,175) (4,409) Net current liabilities (44,175) (4,409) Capital and reserves Share capital 29 32,935 32,740 Reserves 30 460,173 479,593 493,108 512,333 | | NOTES | 2004 HK\$'000 | 2003 HK\$'000 |
|--|-----------------------------|-------|------------------|------------------|
| Current assets 145 160 Dividend receivable - 20,000 Bank balances 80 59 Current liabilities 225 20,219 Current liabilities 43,534 23,748 Other payables and accruals 818 832 Tax payable 48 48 Net current liabilities (44,175) (4,409) A93,108 512,333 Capital and reserves Share capital 29 32,935 32,740 Reserves 30 460,173 479,593 | Non-current asset | | | |
| Prepayments 145 160 Dividend receivable - 20,000 Bank balances 80 59 225 20,219 Current liabilities 43,534 23,748 Amounts due to subsidiaries 818 832 Tax payables and accruals 818 832 Tax payable 44,400 24,628 Net current liabilities (44,175) (4,409) Ap3,108 512,333 Capital and reserves 30 460,173 479,593 | Interests in subsidiaries | 16 | 537,283 | 516,742 |
| Dividend receivable - 20,000 Bank balances 80 59 Current liabilities Amounts due to subsidiaries 43,534 23,748 Other payables and accruals 818 832 Tax payable 48 48 44,400 24,628 Net current liabilities (44,175) (4,409) 493,108 512,333 Capital and reserves 30 460,173 479,593 | Current assets | | | |
| Bank balances 80 59 Current liabilities 43,534 23,748 Amounts due to subsidiaries 43,534 23,748 Other payables and accruals 818 832 Tax payable 48 48 Net current liabilities (44,175) (4,409) Ag3,108 512,333 Capital and reserves Share capital 29 32,935 32,740 Reserves 30 460,173 479,593 | Prepayments | | 145 | 160 |
| Current liabilities Amounts due to subsidiaries 43,534 23,748 Other payables and accruals 818 832 Tax payable 48 48 Net current liabilities (44,175) (4,409) A93,108 512,333 Capital and reserves Share capital 29 32,935 32,740 Reserves 30 460,173 479,593 | Dividend receivable | | _ | 20,000 |
| Current liabilities 43,534 23,748 Other payables and accruals 818 832 Tax payable 48 48 Net current liabilities (44,175) (4,409) Capital and reserves 493,108 512,333 Capital and reserves 29 32,935 32,740 Reserves 30 460,173 479,593 | Bank balances | | 80 | 59 |
| Amounts due to subsidiaries Other payables and accruals Tax payable Net current liabilities Capital and reserves Share capital Reserves A13,534 23,748 818 832 44,400 24,628 (44,175) (4,409) 493,108 512,333 29 32,935 32,740 460,173 479,593 | | | 225 | 20,219 |
| Other payables and accruals 818 832 Tax payable 48 48 Net current liabilities (44,175) (4,409) 493,108 512,333 Capital and reserves 30 32,935 32,740 Reserves 30 460,173 479,593 | Current liabilities | | | |
| Other payables and accruals 818 832 Tax payable 48 48 Net current liabilities (44,175) (4,409) 493,108 512,333 Capital and reserves 30 32,935 32,740 Reserves 30 460,173 479,593 | Amounts due to subsidiaries | | 43,534 | 23,748 |
| Tax payable 48 48 Net current liabilities 44,400 24,628 Net current liabilities (44,175) (4,409) 493,108 512,333 Capital and reserves 32,935 32,740 Reserves 30 460,173 479,593 | Other payables and accruals | | | |
| Net current liabilities (44,175) (4,409) 493,108 512,333 Capital and reserves 32,935 32,740 Reserves 30 460,173 479,593 | | | 48 | 48 |
| Capital and reserves 493,108 512,333 Share capital 29 32,935 32,740 Reserves 30 460,173 479,593 | | | 44,400 | 24,628 |
| Capital and reserves 29 32,935 32,740 Reserves 30 460,173 479,593 | Net current liabilities | | (44,175) | (4,409) |
| Share capital 29 32,935 32,740 Reserves 30 460,173 479,593 | | | 493,108 | 512,333 |
| Share capital 29 32,935 32,740 Reserves 30 460,173 479,593 | Capital and reserves | | | |
| Reserves 30 460,173 479,593 | | 29 | 32,935 | 32 740 |
| | | | | |
| 493,108 512,333 | | | | , |
| | | | 493,108 | 512,333 |

Lam Foo Wah

DIRECTOR

Ip Weng Kun

DIRECTOR