

Consolidated Balance Sheet

At 31st December, 2004



	Notes	2004 RMB'000	2003 RMB'000
NON-CURRENT ASSETS			
Property, plant and equipment	12	366,142	392,993
Goodwill	13	482	643
		366,624	393,636
CURRENT ASSETS			
Deposits and other receivables		421	464
Other investments	15	360	192
Bank balances and cash		130,784	95,158
		131,565	95,814
CURRENT LIABILITIES			
Accruals and other payables		9,876	7,295
Amounts due to joint venture partners of subsidiaries	17	3,151	5,457
Taxation payable		1,901	1,064
Unsecured short-term borrowings	18	22,555	20,151
		37,483	33,967
NET CURRENT ASSETS		94,082	61,847
TOTAL ASSETS LESS CURRENT LIABILITIES		460,706	455,483
MINORITY INTERESTS		94,059	90,284
NON-CURRENT LIABILITIES			
Deferred taxation	19	9,681	9,464
Unsecured long-term borrowings	20	55,614	63,988
		65,295	73,452
NET ASSETS		301,352	291,747
CAPITAL AND RESERVES			
Share capital	21	21,000	21,000
Reserves		280,352	270,747
SHAREHOLDERS' FUNDS		301,352	291,747

The financial statements on pages 26 to 51 were approved and authorised for issue by the Board of Directors on 14th April, 2005 and are signed on its behalf by:

Wang Pei Ping
Director

Lu Wei Dong, David
Director