



Balance Sheet

At 31st December, 2004

	Notes	2004 RMB'000	2003 RMB'000
NON-CURRENT ASSETS			
Property, plant and equipment	12	34	32
Investments in subsidiaries	14	231,959	231,959
		231,993	231,991
CURRENT ASSETS			
Other receivables		1	2
Other investments	15	360	192
Amount due from a subsidiary	16	31,525	15,718
Bank balances and cash		11,328	23,052
		43,214	38,964
CURRENT LIABILITY			
Accruals and other payables		1,050	1,050
NET CURRENT ASSETS		42,164	37,914
NET ASSETS		274,157	269,905
CAPITAL AND RESERVES			
Share capital	21	21,000	21,000
Reserves	22	253,157	248,905
SHAREHOLDERS' FUNDS		274,157	269,905

Wang Pei Ping
Director

Lu Wei Dong, David
Director