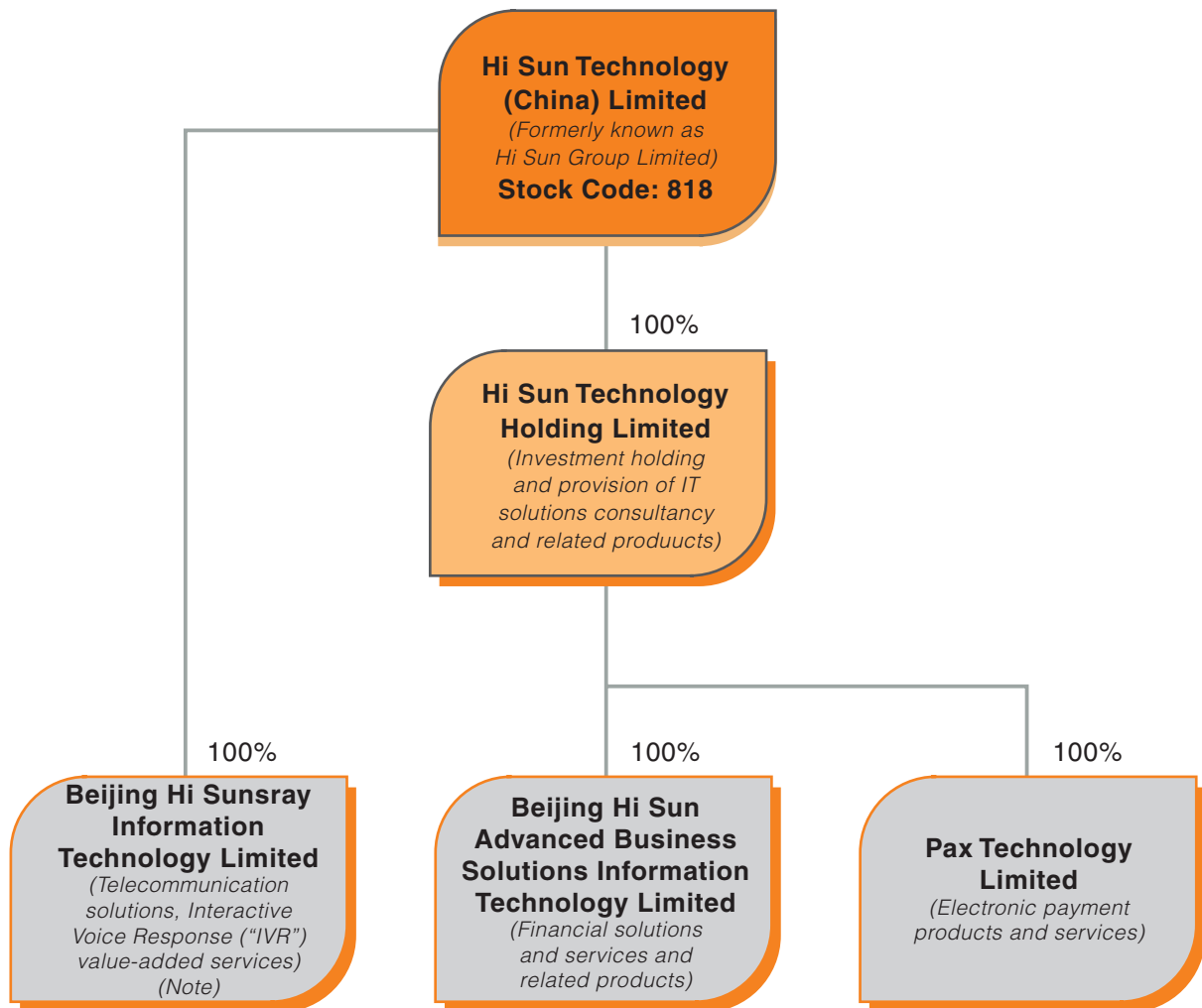


SIMPLIFIED CORPORATE CHART

The following is a simplified corporate chart of the Group's principal operating subsidiaries up to the date of this report:



Note: On 9 November 2004, Turbo Speed Technology Limited ("Turbo Speed"), the investment holding company of Beijing Hi Sunray Information Technology Limited and the wholly owned subsidiary of the Company, entered into the Subscription Agreement with independent third parties to the subscription of 6,837,608 Convertible Preference Shares of US\$0.1 each of Turbo Speed at a total subscription price of US\$4 million (approximately HK\$31.2 million) which represent approximately 19% of the existing total number of issued shares of Turbo Speed and approximately 16% of the total number of issued shares of Turbo Speed as enlarged by the Subscription.