

BALANCE SHEET

As at 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Non current assets			
Fixed assets	11	6	9
Interests in subsidiaries	12	77,183	76,607
		77,189	76,616
Current assets			
Prepayments, deposits and other receivables	14	860	1,056
Bank balances and cash		95	2,874
		955	3,930
Current liabilities			
Other payables and accruals	15	774	819
Due to ultimate holding company	18	5,924	–
		6,698	819
Net current (liabilities)/assets		(5,743)	3,111
Total assets less current liabilities		71,446	79,727
Financed by:			
Share capital	20	3,330	3,330
Reserves	21	68,116	76,397
Shareholders' funds		71,446	79,727

On behalf of the Board

Cheung Yuk Fung
Director

Li Wenjin
Director