

# CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2004

	<i>NOTES</i>	<b>2004 US\$'000</b>	2003 US\$'000
Turnover		<b>24,532</b>	28,114
Cost of sales		<b>(23,492)</b>	(25,278)
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Gross profit		<b>1,040</b>	2,836
Other operating income	5	<b>2,949</b>	2,788
Distribution costs		<b>(1,559)</b>	(1,606)
Administrative expenses		<b>(4,116)</b>	(9,909)
Impairment loss recognised in respect of goodwill		–	(2,138)
Impairment loss recognised in respect of investment in securities		<b>(1,974)</b>	–
Impairment loss recognised in respect of property, plant and equipment		<b>(449)</b>	(710)
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Loss from operations	6	<b>(4,109)</b>	(8,739)
Finance costs	7	<b>(794)</b>	(1,161)
Share of results of associates		<b>(1,176)</b>	(1,386)
Allowance for amount due from an associate		–	(3,656)
Gain on deemed disposal of associates		<b>1,627</b>	–
Gain on disposal of subsidiaries	29	–	9,212
Gain on partial disposal of subsidiaries	8	–	362
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Loss before taxation		<b>(4,452)</b>	(5,368)
Taxation	9	<b>921</b>	20
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Loss before minority interests		<b>(3,531)</b>	(5,348)
Minority interests		<b>536</b>	695
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Net loss for the year		<b>(2,995)</b>	(4,653)
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Loss per share	10	<b>US(0.03) cent</b>	US(0.05) cent