

Financial highlights

	2004 <i>HK\$'000</i>	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i>
Turnover	1,271,035	1,149,893	1,024,302
Profit before interest expenses and tax	80,594	97,138	103,325
As a percentage of turnover	6.3%	8.4%	10.1%
EBITDA	117,017	146,147	144,038
As a percentage of turnover	9.2%	12.7%	14.1%
Net profit	69,135	81,170	92,357
As a percentage of turnover	5.4%	7.1%	9.0%
Total assets	966,068	1,006,219	922,743
Total capital employed*	745,605	721,656	681,824
Shareholders' equity	728,793	687,936	664,920
Earnings per share (HK cents)	9.57	11.28	12.78
Return on average capital employed	9.8%	12.0%	14.4%
Current ratio	2.4	1.79	1.99
Average inventory turnover (days)	49.2	46.2	44.5
Bank borrowings to equity ratio	—	0.02	0.001

* Total capital employed includes shareholders' equity, minority interests and interest-bearing debts.