

Consolidated Income Statement

For the year ended 31st December, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover		1,271,035	1,149,893
Cost of sales		(997,985)	(835,109)
Gross profit		273,050	314,784
Investment income	4	833	356
Other operating income		31,049	17,996
Marketing and distribution costs		(87,002)	(88,689)
Research and development expenses		(17,184)	(14,794)
Administrative expenses		(105,143)	(113,660)
Other operating expenses		(15,009)	(18,855)
Profit from operations	5	80,594	97,138
Finance costs	7	(742)	(121)
Profit from ordinary activities before taxation		79,852	97,017
Income tax expense	8	(6,017)	(16,421)
Profit before minority interests		73,835	80,596
Minority interests		(4,700)	574
Net profit for the year		69,135	81,170
Dividends	9	50,599	57,369
Earnings per share	10		
Basic		9.57 cents	11.28 cents
Diluted		9.55 cents	11.26 cents