

## Consolidated Profit and Loss Account

For the year ended 31st December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Turnover	3	2,533,450	2,098,686
Cost of sales		(1,537,929)	(1,440,452)
Gross profit		995,521	658,234
Other revenues	3	68,324	43,379
Exploration costs		(18,281)	–
Administrative expenses		(15,804)	(26,746)
Operating profit	4	1,029,760	674,867
Finance costs	5	(10,735)	(7,495)
Share of profits less losses of			
Jointly controlled entities		1,424	45,254
An associated company		66,143	(1,303)
Profit before taxation		1,086,592	711,323
Taxation	6	(275,974)	(175,993)
Profit after taxation		810,618	535,330
Minority interests		(35,374)	(18,927)
Profit attributable to shareholders	7 & 24	775,244	516,403
Dividend	8	165,693	95,130
Earnings per share	9		
– Basic		HK16.35 cents	HK10.74 cents
– Fully diluted		HK16.16 cents	HK10.67 cents