

Balance Sheet

As at 31st December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Property, plant and equipment	12	162	116
Investments in subsidiaries	13	2,805,073	2,725,945
Investments in jointly controlled entities	14	315,563	194,604
		<u>3,120,798</u>	<u>2,920,665</u>
Current assets			
Deposits, prepayments and other receivables		553	565
Bank balances and cash		491,524	140,428
		<u>492,077</u>	<u>140,993</u>
Current liabilities			
Other payables and accruals		2,666	4,728
Net current assets		<u>489,411</u>	<u>136,265</u>
Total assets less current liabilities		<u>3,610,209</u>	<u>3,056,930</u>
Financed by:			
Share capital	23	47,341	47,565
Reserves	24	3,397,175	2,914,235
Proposed dividend	24	165,693	95,130
Shareholders' funds		<u>3,610,209</u>	<u>3,056,930</u>

25

Wang Mingcai
Executive Chairman

Li Hualin
Executive Vice-Chairman & Managing Director