

Consolidated Cash Flow Statement

For the year ended 31st December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Operating activities			
Net cash inflow generated from operations	29(a)	1,616,707	1,184,048
Interest paid		(10,735)	(7,495)
Overseas taxes paid		(209,500)	(184,023)
Net cash from operating activities		1,396,472	992,530
Investing activities			
Purchase of property, plant and equipment		(561,594)	(459,804)
Increase in investments in jointly controlled entities		(84,708)	(81,900)
Increase in investment in an associated company		–	(85,410)
Increase in amounts due from jointly controlled entities		(74,964)	(73,933)
Dividend received from a jointly controlled entity		16,019	8,947
Purchase of a club debenture		(234)	–
Decrease/(increase) in funds placed in deposits maturing after three months		70,338	(44,695)
Proceeds from sale of property, plant and equipment		9,101	–
Interest received		21,599	15,041
Net cash used in investing activities		(604,443)	(721,754)
Financing activities	29(b)		
Repurchase of own shares		(20,766)	(91,467)
Exercise of share option		–	5,920
Drawdown of long-term loan		–	54,600
Decrease in amount due to a minority shareholder		–	(218)
Repayment of loan from a minority shareholder		–	(54,608)
Repayment of loan from a related company		(20,280)	–
Dividend paid		(94,681)	(170,064)
Dividend paid to a minority shareholder		(39,000)	–
Net cash used in financing activities		(174,727)	(255,837)
Net increase in cash and cash equivalents		617,302	14,939
Cash and cash equivalents at 1st January		665,949	653,638
Effect of foreign exchange rate changes		(849)	(2,628)
Cash and cash equivalents at 31st December		1,282,402	665,949
Analysis of balances of cash			
Cash and cash equivalents at 31st December		1,282,402	665,949
Term deposits maturing after three months		271,359	341,697
Bank balances and cash at 31st December		1,553,761	1,007,646