

Consolidated Statement of Changes in Equity

For the year ended 31st December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Total equity as at 1st January		<u>3,395,544</u>	<u>3,132,162</u>
Exchange differences arising on translation of the financial statements of overseas operations	24	<u>2,655</u>	<u>2,590</u>
Gain not recognised in the profit and loss account		<u>2,655</u>	<u>2,590</u>
Profit for the year	24	<u>775,244</u>	<u>516,403</u>
Exercise of share options	23 & 24	<u>—</u>	<u>5,920</u>
Repurchase of own shares for cancellation	23 & 24	<u>(20,766)</u>	<u>(91,467)</u>
Dividend paid	24	<u>(94,681)</u>	<u>(170,064)</u>
Total equity as at 31st December		<u><u>4,057,996</u></u>	<u><u>3,395,544</u></u>