

PROVED RESERVES (ESTIMATION)

	PRC	Central and South East Asia	South America	Middle East	Total
	(million barrels)	(million barrels)	(million barrels)	(million barrels)	(million barrels)
As at 1st January 2004	69.9	37.7	8.3	28.5	144.4
Revaluation	—	2.1	—	(10.8)	(8.7)
Production for the year	(9.1)	(1.6)	(1.3)	(1.1)	(13.1)
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As at 31st December 2004	<u>60.8</u>	<u>38.2</u>	<u>7.0</u>	<u>16.6</u>	<u>122.6</u>

Note: Based on the Group's share of participated interest in the oil field through subsidiaries and jointly controlled entity.