

Income Statement

For the year ended 31 December 2004

	Note	2004 HK\$	2003 HK\$
Turnover	3(a)	541,814	1,175,919
Other net income	3(b)	–	26,000
Impairment loss recognised on non-trading securities	9	(2,578,000)	(3,078,000)
Net realised losses on disposal of trading securities		–	(955)
Administrative and other operating expenses		(4,106,650)	(1,936,069)
Loss from ordinary activities before taxation	3(c)	(6,142,836)	(3,813,105)
Taxation	5	–	–
Net loss attributable to shareholders		(6,142,836)	(3,813,105)
Loss per share			
Basic, in cents	6	(1.71)	(1.06)

All of the Company's operations are classed as continuing.

The accompanying notes form an integral part of these financial statements.