

BALANCE SHEET

AS AT 31ST DECEMBER, 2004

	NOTES	2004 RMB'000	2003 RMB'000
Non-current assets			
Interests in subsidiaries	16	450,188	411,616
Current assets			
Other receivables		7,414	5,215
Bank balances and cash		11,192	58,417
		18,606	63,632
Current liabilities			
Other payables		1,168	1,084
Amount due to a subsidiary		–	7,589
		1,168	8,673
Net current assets		17,438	54,959
		467,626	466,575
Capital and reserves			
Share capital	28	46,308	46,308
Reserves	29	421,318	420,267
		467,626	466,575

Song Dian Quan
DIRECTOR

Zhang Li Ming
DIRECTOR