

## FINANCIAL SUMMARY

	Year ended 31st December,				2004 RMB'000
	2000 RMB'000	2001 RMB'000	2002 RMB'000	2003 RMB'000	
Turnover	325,614	474,203	520,179	974,097	<b>1,125,356</b>
Cost of sales	(145,866)	(221,736)	(266,867)	(602,580)	<b>(743,685)</b>
Gross profit	179,748	252,467	253,312	371,517	<b>381,671</b>
Other operating income	8,881	11,742	19,398	5,239	<b>12,638</b>
Distribution costs	(61,582)	(100,443)	(85,838)	(127,145)	<b>(152,984)</b>
Administrative expenses	(30,541)	(38,596)	(42,873)	(61,090)	<b>(70,492)</b>
Other operating expenses	–	(8,505)	–	–	<b>–</b>
Profit from operations	96,506	116,665	143,999	188,521	<b>170,833</b>
Finance costs	(8,551)	(14,291)	(17,900)	(26,220)	<b>(34,488)</b>
Gain on disposal of a subsidiary	–	–	–	–	<b>778</b>
Gain on disposal of an associate	–	–	–	–	<b>25</b>
Share of result of an associate	–	–	–	(34)	<b>–</b>
(Loss) gain on deemed disposal of a partial interest in a subsidiary	–	–	(196)	3,447	<b>–</b>
Profit before taxation	87,955	102,374	125,903	165,714	<b>137,148</b>
Taxation (charge) credit	(7,253)	5,015	(2,995)	(11,542)	<b>(10,990)</b>
Profit before taxation	80,702	107,389	122,908	154,172	<b>126,158</b>
Minority interests	360	1,064	(3,431)	(3,718)	<b>(4,134)</b>
Net profit for the year	81,062	108,453	119,477	150,454	<b>122,024</b>
Dividends	27,194	29,526	30,499	33,065	<b>32,165</b>
Earnings per share					
– Basic	22.33 cents	29.87 cents	31.53 cents	36.88 cents	<b>28.18 cents</b>
– Diluted	N/A	29.86 cents	31.50 cents	36.86 cents	<b>N/A</b>
	At 31st December,				2004 RMB'000
	2000 RMB'000	2001 RMB'000	2002 RMB'000	2003 RMB'000	
ASSETS AND LIABILITIES					
Total assets	618,362	787,287	1,145,414	1,726,510	<b>2,139,192</b>
Total liabilities	(265,799)	(358,986)	(482,281)	(809,448)	<b>(1,107,061)</b>
Minority interests	(1,416)	(1,672)	(45,786)	(60,774)	<b>(70,810)</b>
Shareholders' funds	351,147	426,629	617,347	856,288	<b>961,321</b>

Note:

Diluted earnings per share has not been presented for the year ended 31st December, 2000 and 31st December, 2004, respectively because there were no potential ordinary shares in issue during these years.