

# STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2004

	<i>Note</i>	<b>2004</b> <b>RMB'000</b>	2003 RMB'000
Total equity as at the beginning of the year		<b>(3,463)</b>	(1,759)
Loss for the year		<b>(60)</b>	(47)
Share issuance expenses	<b>13</b>	<b>(5,947)</b>	(1,657)
Total equity as at the end of year		<b>(9,470)</b>	(3,463)