

COMBINED PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2004

	<i>Note</i>	2004 RMB'000	2003 RMB'000
Turnover	4	356,729	296,908
Cost of sales		(261,791)	(215,729)
Gross profit		94,938	81,179
Other revenues	4	678	736
Selling and distribution costs		(20,789)	(12,177)
Administrative expenses		(23,774)	(17,267)
Operating profit	5	51,053	52,471
Finance costs	6	(1,135)	(1,086)
Profit before taxation		49,918	51,385
Taxation	7	(37)	(2,065)
Profit after taxation		49,881	49,320
Minority interests	23(b)	446	27
Profit attributable to shareholders		50,327	49,347
Dividends	8	25,190	9,933
Combined earnings per share – basic	12	RMB0.168	RMB0.164