

COMBINED CASH FLOW STATEMENT

For the year ended 31 December 2004

	<i>Note</i>	2004 RMB'000	2003 RMB'000
Net cash inflow generated from operating activities	23(a)	58,253	36,385
Interest paid		(1,135)	(1,086)
Income tax paid		(364)	(1,853)
Net cash inflow from operating activities		56,754	33,446
Cash flows from investing activities			
Purchase of fixed assets		(11,084)	(12,100)
Proceeds from disposal of fixed assets		48	—
Interest received		108	69
Net cash outflow from investing activities		(10,928)	(12,031)
Cash flows from financing activities			
Dividend paid	23(b)	(21,454)	(10,098)
Share issuance expenses	22(d)	(5,947)	(1,657)
Proceeds from short-term bank loans		32,290	33,000
Repayment of short-term bank loans		(37,290)	(35,000)
Contribution from a minority shareholder		—	300
Net cash outflow from financing activities		(32,401)	(13,455)
Increase in cash and cash equivalents		13,425	7,960
Cash and cash equivalents at the beginning of the year		24,325	16,365
Cash and cash equivalents at the end of the year		37,750	24,325
Analysis of the balances of cash and cash equivalents			
Cash and bank balances		37,750	24,325