

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
TURNOVER	5	490,373	488,804
Cost of sales		<u>(328,680)</u>	<u>(337,481)</u>
Gross profit		161,693	151,323
Other revenue and gains	5	10,919	15,981
Selling and distribution costs		(91,481)	(94,195)
Administrative expenses		(106,733)	(105,451)
Other operating expenses, net	6	(160,563)	(125,866)
Gain on disposal of leasehold land and buildings attributable to discontinuing operation	40	<u>4,697</u>	<u>—</u>
LOSS FROM OPERATING ACTIVITIES	6	(181,468)	(158,208)
Finance costs	7	(7,339)	(8,917)
Share of profits and losses of:			
A jointly-controlled entity		—	(223)
Associates		<u>(3,085)</u>	<u>(22,402)</u>
LOSS BEFORE TAX		(191,892)	(189,750)
Tax	10	<u>(3,607)</u>	<u>(3,775)</u>
LOSS BEFORE MINORITY INTERESTS		(195,499)	(193,525)
Minority interests		<u>(334)</u>	<u>20,196</u>
NET LOSS FROM ORDINARY ACTIVITIES			
ATTRIBUTABLE TO SHAREHOLDERS	11	<u><u>(195,833)</u></u>	<u><u>(173,329)</u></u>
LOSS PER SHARE	12		
Basic		<u><u>12.84 cents</u></u>	<u><u>11.42 cents</u></u>
Diluted		<u><u>N/A</u></u>	<u><u>N/A</u></u>