

**CONSOLIDATED INCOME STATEMENT**

For the year ended 31 December 2004 (Expressed in Hong Kong dollars)

	Note	2004 \$'000	2003 \$'000
Turnover	2	2,006,331	1,274,788
Other revenue	3	17,560	26,695
Other net income	3	19,221	25,002
Change in inventories of finished goods and work in progress		28,253	(10,770)
Raw material and consumables used		(1,274,619)	(633,535)
Staff costs		(246,665)	(225,422)
Depreciation		(83,580)	(81,686)
Other operating expenses		(217,332)	(177,777)
Profit from operations		249,169	197,295
Finance cost	4(a)	(5,245)	(2,913)
Share of loss of associate		–	(11,706)
Profit from ordinary activities before taxation	4	243,924	182,676
Income tax	7(a)	(28,102)	(14,440)
Profit from ordinary activities after taxation		215,822	168,236
Minority interests		(23,110)	(16,995)
Profit attributable to shareholders	8	<u>192,712</u>	<u>151,241</u>
Dividends attributable to the year	9	<u>(120,066)</u>	<u>(173,003)</u>
Earnings per share			
Basic	10	<u>62 cents</u>	<u>49 cents</u>
Diluted	10	<u>61 cents</u>	<u>49 cents</u>

The notes on pages 27 to 57 form part of these financial statements.