

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For the year ended 31 December 2004 (Expressed in Hong Kong dollars)

	Note	2004 \$'000	2003 \$'000
Shareholders' equity at 1 January		1,427,218	1,389,702
Surplus on revaluation of non-trading securities	26	2,685	772
Exchange differences on translation of the financial statements of foreign entities	26	4,004	4,722
Net gains not recognised in the income statement		6,689	5,494
Net profit for the year		192,712	151,241
Revaluation deficit/(surplus) transferred to the income statement on disposal of securities	26	188	(4,884)
Dividends approved during the year	9	(118,365)	(153,000)
Movements in share capital			
Shares issued		1,485	1,551
Share premium arising from issue of shares		41,103	37,114
		42,588	38,665
Shareholders' equity at 31 December		1,551,030	1,427,218

The notes on pages 27 to 57 form part of these financial statements.