## Major Achievements of the Year

## Month

Lianhua Supermarket was awarded "The Best Small Company in China in 2003" and "The Best Newly January

Listed Company" in 2003 by Asia Money.

Mr. Wang Zong-nan, the Chairman of the Company, was awarded the "Top 10 Managers Succeeding during Adverse Times in 2003" jointly by China Business Post, World Manager and Sina Finance.

Mr. Wang Zong-nan, the Chairman of the Company, was awarded the "Top Ten Most Valuable Leaders in

the Commercial Field" by the Commercial MVP Gold Award of Manager Magazine in 2003.

February Products under the brand name of "Lianhua" were awarded the "Best-selling Brand in Shanghai in

2003" by Shanghai Economic Committee and Shanghai Commercial Information Center.

The acquisition of two hypermarkets of Dalian You Jia Shopping Company Limited (大連友嘉購物有 April

限公司) in Shenyang was completed.

Mr. Shi Wei, the Deputy General Manager of the Company, was awarded the "Outstanding Manager June

of Franchised Enterprise in 2003" by the PRC Retail Chain Operations Association.

July Lianhua Supermarket formed a strategic alliance with fifty suppliers to establish a new commercial

relationship of positive interaction and win-win situations.

August The "strategic management of developing chain supermarkets in multi regions" was awarded the

first prize in Modernisation and Innovation Results of Corporate Management in Shanghai.

September Lianhua Supermarket took over twelve new retail outlets in Zhejiang.

Lianhua Supermarket acquired the controlling interests in five hypermarkets in Shijiazhuang, Hebei.

Mr. Liang Wei, the General Manager of the Company, was awarded the "Most Outstanding Founding Entrepreneur in the Commercial Field in the Nation for the Third Anniversary" by China Commercial

Enterprise Management Association.

October Lianhua Supermarket successfully placed 34,500,000 H shares to investors, raising approximately

HK\$300 million.

The VMI project jointly developed by Lianhua Supermarket and Bright Diary was awarded the "Best

Case Winner" in the seventh Asia ECR.

December Mr. Liang Wei, the General Manager of the Company, was awarded the "Top Ten Outstanding People in

the National Commercial Services Business in 2003" by China General Chamber of Commerce.

"Implementation of rapid and sustained development strategies of chain store operators" of Lianhua Supermarket was awarded the first prize which is the highest honour for corporate management in

the Eleventh National Modernisation and Innovation Results of Corporate Management.

Lianhua Supermarket was awarded the "Advanced Enterprise in the National Commercial Services

Business in 2003" by China General Chamber of Commerce.

Lianhua Supermarket was awarded the "Quality Management in Shanghai in 2004" by Shanghai

Quality Association.